

Market Commentary

Overnight global action:

On 9th October 2026, US markets ended higher, with the S&P 500 gaining by 46.2 pts (+0.59%), Dow Jones rising by 423.3 pts (+0.83%) and Nasdaq 100 advancing by 157.3 pts (+0.51%). Gift Nifty gained 347.5 pts (+1.56%), indicating a positive opening for Indian markets.

NSE witnessed 2,182 advances against 1,391 declines, while BSE witnessed 2,492 advances versus 1,895 declines.

Index Options Data Analysis:

Sensex OI peaks at 72,000 Calls and 72,500 Puts. PCR stands at 1.65.
NIFTY OI peaks at 22,500 Calls and 23,000 Puts. PCR stands at 1.12.
BANKNIFTY OI peaks at 55,000 Calls and 55,000 Puts. PCR stands at 1.01.

Securities in Ban for F&O Trade:

LICHSGFIN, AMBUJACEM, BANDHANBANK

Sector Performance:

NIFTY IT index rose by 3.02% driven by PERSISTENT(+5.52%), LTM(+3.96%)

NIFTY AUTO index rose by 1.42% driven by EICHERMOT(+4.17%), TMPV(+2.53%)

NIFTY PHARMA index rose by 0.54% driven by GLENMARK(+4.60%), AUROPHARMA(+2.92%)

NIFTY FMCG index rose by 2.20% driven by COLPAL(+4.73%), ITC(+4.31%)

NIFTY OIL AND GAS index fell by 0.09% driven by CHENNPETRO(-2.85%), CASTROLIND(-0.91%)

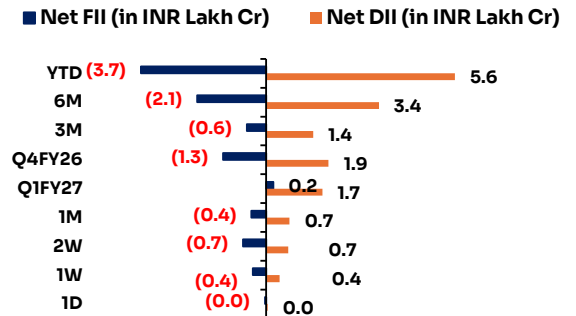
NIFTY BANK index rose by 1.36% driven by FEDERALBNK(+2.80%), HDFCBANK(+2.17%)

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Fund Flow - 9th Oct 2026	Buy	Sell	Net
FII/FPI (INR Cr)	10,374.0	13,942.9	-3,568.9
DII (INR Cr)	15,626.5	10,883.3	4,743.3



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	22,603	1.56%	-13.98%	20.5
Sensex 30	72,472	1.23%	-14.96%	18.9
Nifty 50	22,520	1.30%	-13.81%	20.4
India VIX	14	-5.89%	51.72%	
Nifty Bank	55,257	1.36%	-7.26%	16.3
Nifty Next 50	68,167	0.82%	-1.73%	68.2
Nifty 500	21,867	1.16%	-8.40%	20.5
Nifty Mid 100	58,787	1.56%	-2.81%	30.2
Nifty Small 250	17,575	0.49%	5.33%	29.6
USD/INR	96.8	0.00%	7.60%	
India 10Y	7.3%			
India 2Y	6.5%			
India 1Y	6.2%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	7,812	0.59%	14.11%	33.8
Dow Jones	51,655	0.83%	7.47%	24.9
Nasdaq 100	30,883	0.51%	22.31%	50.7
FTSE 100	10,552	1.06%	6.25%	16.6
CAC 40	7,803	0.95%	-4.25%	22.9
DAX	25,087	1.13%	2.44%	26.2
Nikkei 225	69,031	-0.02%	37.13%	36.8
Hang Seng	24,211	1.79%	-5.54%	11.8
Shanghai Comp	3,814	0.05%	-3.91%	17.3
KOSPI	6,546	-1.20%	55.57%	32.4
S&P/ASX 200	8,755	0.44%	0.48%	23.1

Stocks in the News

AVENUE SUPERMARTS (DMART) (CMP: 3517, MARKET CAP: 229404 Cr., SECTOR: RETAIL)

[NSE filing](#)

Q2 FY27 consolidated revenue grew 17.8% YoY to ₹19,644 crore, while PAT increased 8.5% to ₹743 crore. EBITDA reached ₹1,393 crore, with margin declining to 7.1% from 7.3%. Sales growth at stores operating for at least two years improved to 9.5%, versus 6.8% a year earlier. DMart added 15 stores, taking its total network to 518 stores.

TATA MOTORS — COMMERCIAL VEHICLES (CMP: 410, MARKET CAP: 151105 Cr., SECTOR: COMMERCIAL VEHICLES)

[NSE filing](#)

Subsidiary TML CV Holdings increased its Iveco takeover offer to €14.40/share from €14.10/share, citing slower regulatory approvals. Full acceptance would increase the maximum acquisition payment by €81.36 million to €3.906 billion. The bidder secured an €85 million credit facility from MUFG Bank's GIFT branch to fund the additional consideration. Tata declared the revised price best and final, with no further increase planned.

PERSISTENT SYSTEMS (CMP: 5770, MARKET CAP: 91022 Cr., SECTOR: IT SERVICES / DIGITAL ENGINEERING)

[NSE filing](#)

Persistent secured commitments for 94.04% of Nagarro's share capital and voting rights, excluding treasury shares, comprising 71.94% tendered under the takeover offer and 22.10% under the Lantano share-purchase agreement. Closing is expected by March 2027, subject to regulatory approvals, with a squeeze-out of remaining minority shareholders planned but not yet decided.

PREMIER ENERGIES (CMP: 895, MARKET CAP: 40645 Cr., SECTOR: SOLAR MANUFACTURING)

[NSE filing](#)

Premier received ₹4,001 crore of new orders during Q2 FY27, excluding retail orders. Covering 2,308 MW of solar-cell and module supplies, alongside EPC project execution, for power producers, module manufacturers and EPC companies. Module manufacturing capacity has doubled to 11.1 GW. Cell capacity increased from 3.6 GW to 10.6 GW and commissioning of the 7 GW TOPCon facility at Naidupeta, Andhra Pradesh.

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	24,860	1.42%	-11.81%	20.5
Nifty IT	28,575	3.02%	-24.57%	22.3
Nifty Fin Ser	24,969	1.33%	-9.58%	16.3
Nifty Pharma	25,962	0.54%	14.25%	42.7
Nifty Services	29,091	1.63%	-13.57%	32.0
Nifty Cons Dur	35,970	1.00%	-2.14%	48.7
Nifty PSE	9,078	0.75%	-7.87%	9.5
Nifty FMCG	44,864	2.20%	-19.13%	30.9
Nifty Pvt Bank	27,223	1.32%	-5.22%	10.2
Nifty PSU Bank	8,126	1.63%	-4.77%	13.3
Nifty Cons	10,903	1.51%	-11.28%	38.5
Nifty Energy	35,787	0.38%	1.30%	11.3
Nifty Health	15,856	1.09%	8.30%	37.9
Nifty India Mfg	14,953	0.73%	-2.98%	27.8
Nifty Metal	12,001	1.10%	7.46%	21.5
Nifty Oil & Gas	10,345	-0.09%	-15.42%	15.8

Derivatives Position (Futures)

Stock	% Chg LTP	%Chg OI
Long		
GMRAIRPORT	5.2	8.1
INOXWIND	6.8	1.4
PERSISTENT	5.5	4.0
COLPAL	4.7	7.0
ICICIGI	4.1	5.6
Short		
UJJIVANSFB	-1.4	27.7
ENRIN	-2.5	20.2
ANANDRATHI	-4.7	7.3
TIINDIA	-1.3	5.0
DMART	-1.9	4.3
Long Unwinding		
360ONE	-0.3	-2.6
Short Covering		
TCS	3.9	-0.4
LTM	4.0	-0.3
BLUESTARCO	3.6	-0.9
GODFRYPHLP	2.8	-1.2
AMBUJACEM	3.1	-0.6

OSWAL PUMPS (CMP: 254, MARKET CAP: 2900 Cr., SECTOR: SOLAR PUMPS / SOLAR MANUFACTURING)
[NSE filing](#)

Subsidiary Oswal Solar Energy approved a 1.2 GW TOPCon solar-cell facility, costing approximately ₹456 crore, with production expected from April 2028. Proposed funding comprises approximately ₹296 crore debt and ₹159.85 crore of unutilised IPO proceeds. The entire output is intended for captive module manufacturing, meeting approximately 75% of the subsidiary's cell requirement. Redirecting IPO proceeds from frame, module and EVA facilities requires shareholder and regulatory approvals.

Commodities	CMP	1D	YTD
Gold (\$)	4,204	0.25%	-2.85%
Silver (\$)	61.2	0.81%	-15.4%

Currency	CMP	1D	YTD
USD/INR	96.8	0.00%	7.60%
EUR/INR	107.9	-0.21%	2.12%
GBP/INR	127.4	-0.24%	5.22%
JPY/INR	0.6	-0.24%	6.02%
EUR/USD	1.1	0.12%	-4.55%

Securities Lending & Borrowing Scheme			
Company	Under.Ltp	Fut.Ltp	Spread (%)
VEDL	264.00	259.35	1.76
PREMIERENE	895.35	881.55	1.54
360ONE	1,048.00	1,035.20	1.22
ATHERENERG	1,434.40	1,418.30	1.12
KAYNES	3,264.00	3,242.00	0.67

52 Week High

Stock	LTP	New 52W high	Prev 52W high
CUPID	367	368	357
KMEW	3,187	3,338	3,307
PTCIL	24,575	24,900	24,800
SKYGOLD	918	936	902
THELEELA	588	609	607

52 Week Low

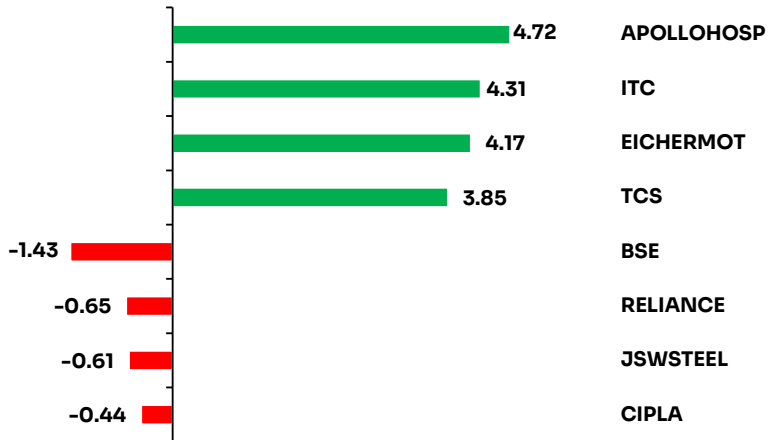
Stock	LTP	New 52W low	Prev 52W low
ACC	1,138	1,125	1,125
DMART	3,517	3,498	3,521
MRF	122,135	121,870	122,000
RELIANCE	1,170	1,160	1,161
TATAPOWER	342	334	334

Volume Shockers

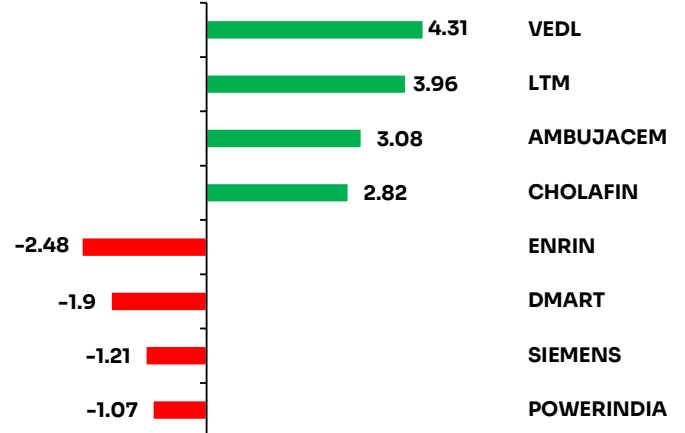
Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
INSURADD	23,542	15	15	15
HEXT	30,419	214	173	542
STUDDS	3,769	58	51	415
TERAI	25	0	0	140
MEIL	2,270	40	35	279
VGCL	362	8	5	50
KOLTEPATIL	2,348	50	42	427
AVTNPL	10,259	247	313	95
BANKADD	813	22	68	57
SUNCLAY	250	7	7	1,235
BMWVENTLTD	1,739	56	66	59
ADSL	4,126	179	979	110
BHARATSE	2,421	106	86	211
INFOBEAN	3,936	189	158	156
JSWHL	38	2	7	11,360
TARAPUR	811	47	32	17
KEC	16,497	1,002	819	366
RSYSTEMS	33,296	2,101	15,190	272
INSUREIETF	20,866	1,438	1,819	15
UDAYJEW	602	45	46	185
SEPC	77,230	6,437	6,866	5
MMWL	5,053	427	251	21
SUTLEJTEX	357	31	24	34
TECH	128	11	22	31
COLPAL	3,597	313	326	1,818

Top Gainers & Losers

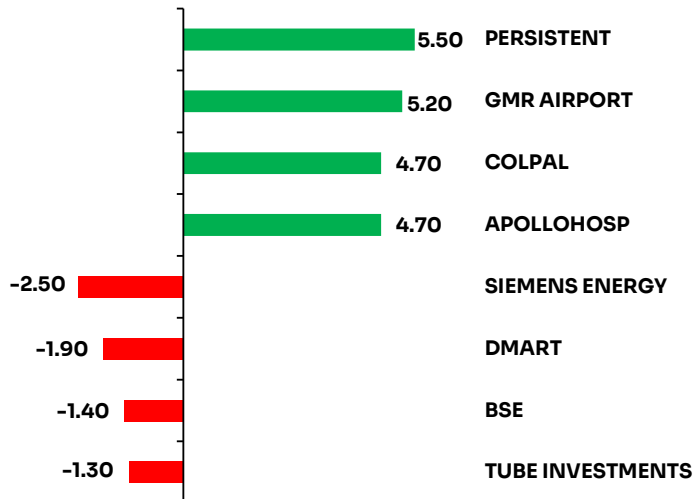
Nifty 50



Nifty Next 50



Nifty 200



Nifty 500



Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
AAATECH	MGO HIGH CONVICTION FUND INCORPORATED VCC SL	SELL	302	108
ACEVECTOR	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	2363	30
ACEVECTOR	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	2898	31
ACEVECTOR	MATHISYS QUANTCAP LLP	BUY	3418	30
ACEVECTOR	MATHISYS QUANTCAP LLP	SELL	3445	30
ACEVECTOR	QE SECURITIES LLP	BUY	2528	30
ACEVECTOR	QE SECURITIES LLP	SELL	2831	30
ADROITIND	PRIJAL TRADEFIN LLP	SELL	144	206
ADROITIND	PRIJAL TRADEFIN LLP	BUY	269	202
AQYLON	MOHAMED IRFAN MOHAMED LATIF SHAIKH	BUY	2474	16
AQYLON	SERA INVESTMENTS & FINANCE INDIA LIMITED	SELL	2500	16
ARFIN	BHOLA MOTOR FINANCE PRIVATE LIMITED .	SELL	995	113
ARFIN	BULLPULSE MARKETEDGE PRIVATE LIMITED	BUY	919	110
ARFIN	BULLPULSE MARKETEDGE PRIVATE LIMITED	SELL	934	107
ARIS	VAIBHAV RAJENDRA DOSHI	BUY	500	142
ARIS	VAIBHAV RAJENDRA DOSHI	SELL	500	142
AWFIS	KRITAGYATA TRUST	BUY	1150	245
AWFIS	PEAK XV PARTNERS INVESTMENTS V	SELL	1215	245
BAGDIGITAL	ACME CAPITAL MARKET LIMITED	BUY	269	115
BAGDIGITAL	LOVLESH JAIN	SELL	130	115
DEEPA	QE SECURITIES LLP	BUY	590	240
DEEPA	QE SECURITIES LLP	SELL	661	240
EMPOWER	SHARE INDIA SECURITIES LIMITED	BUY	7214	2
EMPOWER	SHARE INDIA SECURITIES LIMITED	SELL	7887	2
FASCINATE	VBCUBE VENTURES FUND II	BUY	74	93
GENSOL	CATALYST TRUSTEESHIP LIMITED	SELL	582	11
GENSOL	RAOSAHEB PATILBA THANGE	BUY	440	11
GSMFOILS	HI GROWTH CORPORATE SERVICES PVT LTD	BUY	73	61
GSMFOILS	HI GROWTH CORPORATE SERVICES PVT LTD	SELL	76	62
GSPLTRANS	NORGES BANK ON ACCOUNT OF THE GOVERNMENT PE	SELL	1998	106
HTEL	HRTI PRIVATE LIMITED	BUY	395	91
HTEL	HRTI PRIVATE LIMITED	SELL	533	91
ICELCO	HEM GROWTH OPPORTUNITIES FUND	SELL	106	114
INOXGREEN	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	3869	128
INOXGREEN	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	3869	128
INOXGREEN	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	3202	128
INOXGREEN	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	3241	128
INOXGREEN	MICROCURVES TRADING PRIVATE LIMITED	BUY	2617	129
INOXGREEN	MICROCURVES TRADING PRIVATE LIMITED	SELL	2617	129
JSIPL	IRAGE BROKING SERVICES LLP	BUY	115	167
JSIPL	IRAGE BROKING SERVICES LLP	SELL	274	165
JSIPL	SSPL SECURITIES PRIVATE LIMITED	BUY	429	170
JYOTIGLOBL	VIRADIA RAMESH RAMJIBHAI	SELL	112	36
KANO HAR	HRTI PRIVATE LIMITED	SELL	418	1129
KANO HAR	HRTI PRIVATE LIMITED	BUY	472	1128
KANO HAR	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	456	1134
KANO HAR	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	456	1131
KANO HAR	PLUTUS WEALTH MANAGEMENT LLP	SELL	402	1132
KANO HAR	PLUTUS WEALTH MANAGEMENT LLP	BUY	402	1132
KANO HAR	QE SECURITIES LLP	SELL	485	1130

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
KANOHAR	QE SECURITIES LLP	SELL	485	1130
KANOHAR	QE SECURITIES LLP	BUY	489	1128
KKJEWELS	ANKITA VISHAL SHAH	SELL	56	110
KKJEWELS	ANKITA VISHAL SHAH	BUY	80	111
KSHITIJPOL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	SELL	223	4
KSHITIJPOL	BHAVISHYA ECOMMERCE PRIVATE LIMITED	BUY	1203	4
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	SELL	1382	133
MARSONS	ARIHANT CAPITAL MARKETS LIMITED	BUY	1385	132
MOBIKWIK	HRTI PRIVATE LIMITED	SELL	1667	255
MOBIKWIK	HRTI PRIVATE LIMITED	BUY	1779	254
MOBIKWIK	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	528	256
MOBIKWIK	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	528	256
MOBIKWIK	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	742	256
MOBIKWIK	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	746	256
MOBIKWIK	MICROCURVES TRADING PRIVATE LIMITED	BUY	490	255
MOBIKWIK	MICROCURVES TRADING PRIVATE LIMITED	SELL	490	256
MOBIKWIK	MUSIGMA SECURITIES	SELL	616	256
MOBIKWIK	MUSIGMA SECURITIES	BUY	616	256
MOBIKWIK	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	553	257
MOBIKWIK	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	553	257
MOBIKWIK	PLUTUS WEALTH MANAGEMENT LLP	SELL	1298	256
MOBIKWIK	PLUTUS WEALTH MANAGEMENT LLP	BUY	1298	255
MOBIKWIK	QE SECURITIES LLP	SELL	1447	256
MOBIKWIK	QE SECURITIES LLP	BUY	1450	256
MONEYVIEW	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	16987	61
MONEYVIEW	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	16987	61
MONEYVIEW	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	12476	59
MONEYVIEW	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	12476	60
MONEYVIEW	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	10005	61
MONEYVIEW	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	10007	61
MONEYVIEW	MICROCURVES TRADING PRIVATE LIMITED	BUY	19124	61
MONEYVIEW	MICROCURVES TRADING PRIVATE LIMITED	SELL	19124	61
MONEYVIEW	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	11907	61
MONEYVIEW	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	11907	61
MONEYVIEW	PLUTUS WEALTH MANAGEMENT LLP	BUY	15258	60
MONEYVIEW	PLUTUS WEALTH MANAGEMENT LLP	SELL	15258	60
MONEYVIEW	QE SECURITIES LLP	BUY	9694	60
MONEYVIEW	QE SECURITIES LLP	SELL	10532	60
MVELECTRO	HRTI PRIVATE LIMITED	BUY	116	882
MVELECTRO	HRTI PRIVATE LIMITED	SELL	139	882
MVELECTRO	QE SECURITIES LLP	SELL	147	882
MVELECTRO	QE SECURITIES LLP	BUY	152	881
PCJEWELLER	HRTI PRIVATE LIMITED	SELL	47277	15
PCJEWELLER	HRTI PRIVATE LIMITED	BUY	54096	15
PCJEWELLER	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	58688	15
PCJEWELLER	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	58688	15
PNGSREVA	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	160	691
PNGSREVA	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	160	692
PNGSREVA	QE SECURITIES LLP	SELL	203	694

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
PNGSREVA	QE SECURITIES LLP	BUY	205	690
PRANAV	JYOTHI KAILASH KABRA	SELL	900	98
PRANAV	JYOTHI KAILASH KABRA	BUY	900	98
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	879	344
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	879	343
RSYSTEMS	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	630	271
RSYSTEMS	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	630	271
RSYSTEMS	HRTI PRIVATE LIMITED	SELL	1216	273
RSYSTEMS	HRTI PRIVATE LIMITED	BUY	1308	273
RSYSTEMS	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	1205	274
RSYSTEMS	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	1238	274
RSYSTEMS	MICROCURVES TRADING PRIVATE LIMITED	BUY	1145	274
RSYSTEMS	MICROCURVES TRADING PRIVATE LIMITED	SELL	1145	274
RSYSTEMS	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	866	273
RSYSTEMS	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	866	273
RSYSTEMS	PLUTUS WEALTH MANAGEMENT LLP	BUY	1043	273
RSYSTEMS	PLUTUS WEALTH MANAGEMENT LLP	SELL	1043	273
RSYSTEMS	QE SECURITIES LLP	SELL	1077	272
RSYSTEMS	QE SECURITIES LLP	BUY	1083	273
SBC	FROXY INTERNATIONAL LLP	SELL	3976	62
SHAHINVEST	NEO APEX SHARE BROKING SERVICES LLP	BUY	150	151
SHANTIGOLD	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	491	377
SHANTIGOLD	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	491	376
SHANTIGOLD	HRTI PRIVATE LIMITED	SELL	418	375
SHANTIGOLD	HRTI PRIVATE LIMITED	BUY	450	373
SHANTIGOLD	QE SECURITIES LLP	BUY	492	374
SHANTIGOLD	QE SECURITIES LLP	SELL	500	373
SMCGLOBAL	ARIHANT CAPITAL MARKETS LIMITED	SELL	3560	121
SMCGLOBAL	ARIHANT CAPITAL MARKETS LIMITED	BUY	3589	119
SMCGLOBAL	BLITZQUANT RESEARCH LLP	BUY	1364	119
SMCGLOBAL	BLITZQUANT RESEARCH LLP	SELL	1364	119
SMCGLOBAL	HRTI PRIVATE LIMITED	BUY	3044	118
SMCGLOBAL	HRTI PRIVATE LIMITED	SELL	3262	118
SMCGLOBAL	IRAGE BROKING SERVICES LLP	SELL	1244	119
SMCGLOBAL	IRAGE BROKING SERVICES LLP	BUY	1270	119
SMCGLOBAL	J4S FINANCIAL SOLUTIONS LLP	SELL	1499	118
SMCGLOBAL	J4S FINANCIAL SOLUTIONS LLP	BUY	1499	118
SMCGLOBAL	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	4712	119
SMCGLOBAL	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	4751	118
SMCGLOBAL	MICROCURVES TRADING PRIVATE LIMITED	SELL	2752	119
SMCGLOBAL	MICROCURVES TRADING PRIVATE LIMITED	BUY	2752	119
SMCGLOBAL	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	2974	119
SMCGLOBAL	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	2974	119
SMCGLOBAL	PUMA SECURITIES	SELL	1694	118
SMCGLOBAL	PUMA SECURITIES	BUY	1694	118
SMCGLOBAL	QE SECURITIES LLP	BUY	2218	118
SMCGLOBAL	QE SECURITIES LLP	SELL	2280	119
SMCGLOBAL	VINSUL MAKARDI LTD	BUY	1348	119
SMCGLOBAL	VINSUL MAKARDI LTD	SELL	1348	119
STEAMHOUSE	NIKUNJ SHAH	BUY	1774	132

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
STEAMHOUSE	NIKUNJ SHAH	SELL	1774	132
TARAPUR	AMIT KUMAR JAIN	BUY	140	17
TFCILTD	NITN KAPOOR	SELL	2800	146
TFCILTD	SHARE INDIA SECURITIES LIMITED	BUY	3545	147
TFCILTD	SHARE INDIA SECURITIES LIMITED	SELL	3545	147
VGCL	BHAVNA RADHEMOHAN JHUNJHUNWALA	SELL	329	50
VGCL	PARTHIV ASHISH MEHTA	BUY	240	50
PARTY-RE	KAILASH R KABRA HUF	BUY	133	0
PARTY-RE	KHANDE NAGNATH GANESH	SELL	18	0
PARTY-RE	KRISHNA KUMAR	SELL	33	0
PARTY-RE	KRISHNA KUMAR	BUY	33	0
PARTY-RE	KUKKUPUNI MURALIKRISHNA	BUY	17	0
PARTY-RE	MADHU KAILASH KABRA	SELL	20	0
PARTY-RE	MINAL BIRLA	SELL	50	0
PARTY-RE	N J SHARES & SECURITIES PVT.LTD.	SELL	20	0
PARTY-RE	NIMISHA AJAYBHAI PATEL	BUY	46	0
PARTY-RE	PARTHIBAN RAMAMOORTHY	SELL	102	0
PARTY-RE	SOWJANYA LATHA SANDA	BUY	0	0
PARTY-RE	SOWJANYA LATHA SANDA	SELL	28	0
PARTY-RE	SUMITRA KANWAR	BUY	17	0
PARTY-RE	SUMITRA KANWAR	SELL	17	0
PARTY-RE	SUNIL KUMAR TAXAK	BUY	20	0
PCJEWELLER	HRTI PRIVATE LIMITED	SELL	47292	14
PCJEWELLER	HRTI PRIVATE LIMITED	BUY	65869	14
PCJEWELLER	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	BUY	67388	14
PCJEWELLER	JUMP TRADING FINANCIAL INDIA PRIVATE LIMITED	SELL	67388	14
PNGSREVA	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	827	701
PNGSREVA	ALPHAGREP SECURITIES PRIVATE LIMITED	SELL	827	700
PNGSREVA	BLITZQUANT RESEARCH LLP	BUY	185	710
PNGSREVA	BLITZQUANT RESEARCH LLP	SELL	185	710
PNGSREVA	IRAGE BROKING SERVICES LLP	BUY	207	711
PNGSREVA	IRAGE BROKING SERVICES LLP	SELL	230	703
PNGSREVA	J4S FINANCIAL SOLUTIONS LLP	BUY	174	697
PNGSREVA	J4S FINANCIAL SOLUTIONS LLP	SELL	174	697
PNGSREVA	JUNOMONETA FINSOL PRIVATE LIMITED	BUY	414	701
PNGSREVA	JUNOMONETA FINSOL PRIVATE LIMITED	SELL	421	701
PNGSREVA	MICROCURVES TRADING PRIVATE LIMITED	SELL	598	706
PNGSREVA	MICROCURVES TRADING PRIVATE LIMITED	BUY	598	706
PNGSREVA	NK SECURITIES RESEARCH PRIVATE LIMITED	BUY	481	705
PNGSREVA	NK SECURITIES RESEARCH PRIVATE LIMITED	SELL	481	705
PNGSREVA	QE SECURITIES LLP	BUY	533	699
PNGSREVA	QE SECURITIES LLP	SELL	536	696
PNGSREVA	VINSUL MAKARDI LTD	BUY	173	700
PNGSREVA	VINSUL MAKARDI LTD	SELL	173	700
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	BUY	372	330
RATNAVEER	ARIHANT CAPITAL MARKETS LIMITED	SELL	446	335
RATNAVEER	THAKKAR NILESHKUMAR FARSHURAM HUF	SELL	100	332
RATNAVEER	THAKKAR NILESHKUMAR FARSHURAM HUF	BUY	450	335
RHETAN	JAGID VANITABEN RAJENDRAPRASAD	SELL	5668	18
RHETAN	JAGID VANITABEN RAJENDRAPRASAD	BUY	6851	18
SENCO	ALPHAGREP SECURITIES PRIVATE LIMITED	BUY	1650	346

Block Deals

Security Name	Client Name	Buy / Sell	Qty (in 000)	Price
No Transactions				

Global Macro Events

Event	Previous	Forecast
Japan		
Household Spending MoM AUG	0.50	0.30
Household Spending YoY AUG	-3.60	-2.00
Turkey		
Industrial Production YoY AUG	-0.20	-1.00
Italy		
Industrial Production MoM AUG	0.60	0.20
Brazil		
Inflation Rate MoM SEP	-0.32	0.60
Inflation Rate YoY SEP	4.22	4.40
Canada		
Unemployment Rate SEP	6.40	6.50
Employment Change SEP	-41.7K	65K
Full Time Employment Chg SEP	-35.9K	38K
Part Time Employment Chg SEP	-5.8K	27.0K
Participation Rate SEP	65.00	65.30
United States		
Michigan Consumer Sentiment Prel OCT	48.10	47.90
Russia		
Inflation Rate MoM SEP	-0.10	0.40
Inflation Rate YoY SEP	6.30	6.40

Nifty Spot – Pivot Levels 12/10/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	22520.45	22350	22180	22060	22635	22750	22921



Previous week it was mentioned that, **Our view is negative & below 22217 traders should use (21575–20447) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 21575 levels, any close below should be treated as negative for the current uptrend. Currently, (23193–23800)–24285–(24770–25465) as sell areas. If sustain above 25465 we open for 26347 and later further to 26500–26700 area.**

Nifty opened at 22532.40 and rallied to mark a high of 22776.10. However, the index faced resistance at higher levels & witnessed sharp profit booking, slipping to a low of 22179.90. During the decline, Nifty breached the previous week's low of 22217, but subsequently managed to recover & hold above this level. On 9th October 2026, the index staged a strong rebound, gaining nearly 400 points from the recent lows, indicating renewed buying interest and a recovery in short-term momentum. Now, Nifty closed at 22520.45.

Below 22179 (current week low), we have support levels at (21575–20447) as bounce back levels. If the trend is strong Nifty will bounce back from 21575 levels, any close below should be treated as negative for the current uptrend. As of now, (23164–23774)–24266–(24760–25460) as sell level areas. If sustain above 25460 we open for 26347 and later further to 26500–26700 area.

Our view is Sell on rise & below 22179 traders should use (21575–20447) levels as an opportunity to buy. If the trend is strong Nifty will bounce back from 21575 levels, any close below should be treated as negative for the current uptrend. Currently, (23164–23774)–24266–(24760–25460) as sell areas. If sustain above 25460 we open for 26347 and later further to 26500–26700 area.

The 200 SMA is at 24266.28.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Bank Nifty Spot – Pivot Levels 12/10/2026



Previous week it was mentioned, **Our view is Negative & below 53785 traders should use 53074-(51021-47700) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 51021 levels, any close below should be treated as negative for the current uptrend. Currently, (55670-56834)-57775-(58716-60050) as sell level areas. If sustain above 60050 we open for 61765 and later further to (62540-63470) area.**

Bank Nifty opened at 54840.65 and traded within a range, marking a low of 54370.60 and a high of 55340.70. Thereafter, the index consolidated within a narrower range, indicating indecision at prevailing levels. On 9th October 2026, Bank Nifty showed signs of recovery & rallied upwards, reaching a high of 55418.75, reflecting renewed buying interest and improving short-term momentum. **Now, Bank Nifty closed at 55256.65.**

Below 54370 (current week low), we have support levels at 53074-(51021-47700) as bounce back levels. If the trend is strong Bank Nifty will bounce back from 51021 levels, any close below should be treated as negative for the current uptrend.

As of now, (56120-57195)-58070-58940-60180) as sell level areas.

If sustain above 60180 we open for 61765 and later further to (62540-63470) area.

Our view is Sell on Rise & below 54370 traders should use 53074-(51021-47700) levels as an opportunity to buy. If the trend is strong Bank Nifty will bounce back from 51021 levels, any close below should be treated as negative for the current uptrend. Currently, (56120-57195)-58070-58940-60180) as sell level areas. If sustain above 60180 we open for 61765 and later further to (62540-63470) area.

The 200 SMA is at 57020.07.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

Kotak Mahindra Bank Ltd – Technical Stock Call – 12/10/2026

Technical Stock Call	Action	CMP	Target	Support	SL
KOTAKBANK	BUY	441	530	(431-421)-(412-402)	394



Sector: Banking & Financial Services (INE237A01036)

About: Kotak Mahindra Bank Ltd. (KOTAKBANK) is one of India's leading private-sector banks, offering retail banking, corporate banking, loans, credit cards, wealth management and digital financial services. It serves individuals, businesses and corporate clients through its banking network and digital platforms.

View – Medium Term Bullish

The stock commenced its downtrend from 460.38 (APR 25).

Stock started trading around the averages & later, double tops were formed in the month of OCT 25 & JAN 26, further the stock extended its decline marking a low of 345.50 (MAR 26).

As observed on the charts, the stock traded below 200 SMA & forming lower lows mark a new low.

The stock attracted buying interest at lower levels, commenced its up move & recently, after forming higher bottoms at 394.70 (SEP 26) & taking support on trendline, the stock has given a **Symmetrical Triangle Breakout** on the weekly chart supported by volumes with a bullish candle reaching to a high of 445.20 (OCT 26), which is higher than the previous swing highs.

RSI, MACD & Aroon indicators suggest Positive crossover. The stock is trading above the 200 SMA.

Target of **530** is expected with lower support levels at **(431-421) –(412-402)** in case of intermediate fall.

A stop loss at **394** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMYQ>

Physicswallah Ltd – Technical Stock Call – 12/10/2026

Technical Stock Call	Action	CMP	Target	Support	SL
PWL	BUY	144	210	(137-132)-129-(125-122)	115



TradingView

Sector: Consumer Services / Education (INEOLP301011)

About: PWL (Physics Wallah Ltd.) is an Indian education-technology company providing online coaching, test preparation and offline learning programs for competitive examinations such as JEE, NEET, UPSC and various government exams. The company combines digital learning platforms with physical coaching centers to serve students across India.

View – Short Term Bullish

Primary move in stock commenced from 78 (MARCH 2026).

The stock steadily traded in uptrend and the stock made a high of 159.5 (JULY 2026).

Profit booking followed and the stock gave a valid correction making a low of 112 in Sept 2026.

Recently after higher bottom formation the stock has given a **Symmetrical Triangle Pattern Breakout** with series of positive price candle supported by volume making a high of 144.90, which is above previous swing high.

Stochastic Momentum Index, MACD & Demand Index suggest Positive uptrend.

Probability of Further Up Move is very high.

Target of **210** is expected with lower support levels at **(137-132)-129-(125-122)** case of intermediate fall.

A stop loss at **115** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer <http://goo.gl/8bCMyQ>

Stock specific news

Steel Capacity Roadmap Expands

India released a draft steel policy targeting 604 MT of steel capacity by 2047, versus ~220 MT currently. Iron-ore demand is projected at 772 MT and coking-coal demand at 236 MT. The roadmap supports long-term capex across steel, mining, equipment and infrastructure. Reuters

Critical Mineral Stockpile Nears

India expects to finalise a strategic critical-minerals stockpiling policy within a month, potentially covering up to six months of demand. Four processing parks are planned in Gujarat, Maharashtra, Andhra Pradesh and Odisha. The move supports domestic supply security for defence, EVs, batteries, electronics and renewable energy. The Financial Express

Private Nuclear Capex Accelerates

India's private sector could invest around ₹7.5 lakh crore and contribute up to 30 GW of nuclear capacity by 2047, within the national 100 GW nuclear target. Greater private participation could materially expand the long-term opportunity for power equipment, engineering, construction and nuclear supply chains. The Economic Times

Satcom Spectrum Fee Nears Final

The government is close to finalising satellite-spectrum pricing, with the DoT reportedly considering a 5% AGR-based usage fee, versus 4% proposed by the regulator. Final pricing will influence economics for Starlink, Jio Satcom and OneWeb and could accelerate India's satellite-broadband rollout. The Financial Express

Starlink Targets Indian Pricing

Elon Musk said Starlink will price its Indian satellite-internet service affordably to compete with Jio, where mobile data costs are among the world's lowest. The development raises competitive intensity in India's telecom and broadband market as Starlink awaits final security and spectrum clearances. Reuters

India-Mexico Trade Talks Start

India will begin negotiations for a Preferential Trade Agreement with Mexico next week, targeting greater market access for Indian exporters. Automobiles, auto components, pharmaceuticals, engineering goods, chemicals and textiles are among the key sectors that could benefit from tariff diversification. The Financial Express

India-ASEAN FTA Review Accelerates

India and ASEAN have agreed to fast-track the review of the AITIGA trade agreement, with time-bound targets for unresolved chapters. Improved market access could support India's export competitiveness while addressing concerns around imports and trade imbalances. The Financial Express

China Services Barriers Under Review

India is compiling trade barriers faced by its services exporters in China, including licensing, data localisation, cybersecurity and visa restrictions. With Indian services exports to China at \$8.95 billion in 2024, improved access could provide a new export avenue for IT and professional services. The Economic Times

Imported Services Face E-Invoicing

The government is considering extending GST e-invoicing requirements to imported services from unregistered overseas entities for businesses with turnover above ₹5 crore. The proposed framework could improve tax matching but would require companies to modify documentation and compliance systems from April 2027. The Economic Times

EU Accelerates Mineral Security

The European Commission selected 46 strategic raw-material projects across 16 countries requiring around €21.1 billion of investment. The projects cover lithium, nickel, cobalt, copper and rare earths, reinforcing Western efforts to reduce dependence on China for strategic materials. Reuters

Scrap Trade Gets 2% TDS

The GST Council has proposed 2% TDS on specified scrap transactions, including plastic waste, discarded tyres, electronic scrap and used cooking oil, alongside reverse-charge GST on purchases from unregistered suppliers. The measure increases compliance requirements across India's recycling and scrap ecosystem. The Economic Times

Solar Export Diversification Begins

MNRE and Exim Bank are working on export-financing mechanisms for Indian solar and wind manufacturers as steep US duties threaten the sector. The US absorbed 97% of India's solar-module exports last fiscal, making diversification towards Europe, Africa and Latin America strategically important. The Financial Express

CBAM Faces US Investigation

The US has opened an investigation into the EU's Carbon Border Adjustment Mechanism, creating potential scope for changes to the carbon-tax framework. For India, the issue is important for steel and aluminium exporters, with estimates suggesting CBAM could impose an effective 20–35% tax on selected products. The Indian Express Financial Express

Rural Job Demand Jumps 25%

Demand for employment under VB-G RAM G increased 25.2% MoM to 15.6 million households in September, while people seeking work rose to 18.8 million. The sharp increase suggests pressure on rural employment and income despite broader economic growth. The Economic Times

Rabi Crop Risk Builds

Weak reservoir levels and El Niño conditions are emerging as risks for the upcoming Rabi crop, with potential implications for rural cash flows and agricultural credit. The issue is particularly relevant for banks and NBFCs with sizeable rural and agricultural loan books. The Financial Express

Food Inflation Pressure Builds

Rice, sugar, mustard oil and onion prices are running materially above year-ago levels amid lower production and global price pressures. Government buffer-stock releases are being used to contain prices, but persistent food inflation could complicate the RBI's tightening outlook. The Financial Express

Rice Export Surplus Shrinks

USDA expects India's 2027 rice exports to fall 4% to 24 MT, with production projected down 4.5% to 147 MT due to weaker monsoon conditions. Domestic rice prices have already risen around 10% YoY, increasing the risk of food inflation and potential export-policy intervention. The Financial Express

Goods Movement Hits Record

GST e-way bills reached a record 141.53 million in September, up 7.2% YoY, indicating strong movement of goods ahead of the festive season. The data provides a positive high-frequency signal for logistics, consumption and industrial activity despite slower headline growth. The Financial Express

Highway Cost Relief Extended

MoRTH extended compensation for elevated diesel and bitumen costs until December 31, 2026 for eligible highway projects. The measure protects contractor economics from energy inflation and reduces execution risk for ongoing EPC and HAM road projects. The Economic Times

Coal Supply Shows Improvement

Daily coal deliveries to the power sector have increased 36% from September lows, while the depletion rate has fallen from 0.243 MT/day to 0.116 MT/day. Although 107 of 191 monitored plants still had only 0–5 days of stock, improving supply reduces immediate generation-disruption risk. The Financial Express

Singapore Power Corridor Planned

India is considering a 3,000-km transmission corridor through Myanmar, Thailand and Malaysia to export up to 2,000 MW of clean electricity to Singapore. The proposal could create long-term opportunities in transmission, renewable generation, storage and grid infrastructure. The Financial Express

Captive Green Power Gains

Indian steel, cement, metals and auto companies are increasingly shifting towards captive renewable power to reduce electricity costs and grid dependence. Power can account for up to 40% of operating costs in secondary steel, making lower-cost renewable power increasingly important for industrial margins. The Financial Express

Private Fuel Prices Rise

Jio-bp raised petrol prices by ₹5/litre and diesel by ₹3/litre, following similar pricing action by Nayara Energy. The move highlights increasing pressure on fuel-retailing margins as international crude and refined-product prices remain elevated, while state OMC prices remain unchanged. The Financial Express

Bullion Imports Face Higher Cost

Banks and nominated agencies no longer receive the earlier IGST benefit on gold, silver and platinum imports, with imports subject to 3% IGST. The move equalises tax treatment across import channels but raises the landed cost for organised bullion-import channels. Reuters

Festive Demand Broadens

India's online festive sales are seeing strong traction beyond metros: Amazon reported 100%+ YoY order growth in the opening 12 hours, with over 72% of visits from outside the top nine metros. Flipkart recorded 6.3 million concurrent users, while Meesho orders rose 75% YoY. The Financial Express

AI Exposure Reaches 25%

Chief Economic Adviser V Anantha Nageswaran said around 25% of India's workforce is now in occupations exposed to AI, up from 20% in 2012. Urban exposure is close to 50%, highlighting both productivity upside and the need for reskilling as automation increasingly affects routine jobs. The Financial Express

US Consumer Sentiment Slumps

The University of Michigan consumer-sentiment index fell to 46.3 in October from 48.1, near its record low, while current conditions dropped to an all-time low of 44.7. One-year inflation expectations rose to 4.7%, reinforcing concerns over US consumption and Fed policy. Reuters

Trump Renews Fed Pressure

President Donald Trump launched a formal White House inquiry into Fed Governor Lisa Cook, seeking a determination on whether there is cause for her removal. The move raises fresh concerns over Fed independence and could add volatility to US rates, the dollar and global risk assets. thefiscaltimes.com Reuters report

Trump Opens Russian Diesel Flow

Trump announced that Russia would supply more than 300,000 tonnes of diesel immediately, with additional shipments planned, after the US temporarily lifted sanctions on Russian fuel. Greater Russian refined-product availability could eventually ease global diesel tightness, although bipartisan US opposition creates policy uncertainty. Reuters

EU-China Auto Tensions Ease

The EU and China agreed to reduce Chinese hybrid and plug-in-hybrid vehicle exports to Europe by 50%, while China indicated greater market access and easier rare-earth export licensing. The development reduces immediate trade-war risk but keeps global auto and critical-mineral supply chains in focus. Reuters

Macro / Non-Stock News

Nifty Snaps Eight-Week Slide

Nifty 50 rebounded 1.30% to 22,520.45 on 9 October, while Sensex gained 1.23% to 72,472.33, ending the longest weekly losing streak in 25 years. IT led with a 3.02% gain and FMCG rose 2.20%. The rebound was driven by short-covering and value buying, but the broader trend remains weak. Moneycontrol Moneycontrol market close

FII Selling Remains Heavy

FIIs sold ₹3,568.9 crore on 9 October, while DIIs bought ₹4,743.3 crore. FII selling has continued in every October session, taking monthly outflows to nearly ₹39,779 crore, against DII buying of about ₹40,355 crore. Domestic buying is cushioning the market, but foreign flows remain a major overhang. Moneycontrol Moneycontrol FII-DII data

Options Positioning Improves

Nifty PCR jumped to 1.12 from 0.73, while India VIX declined 5.89% to 14.37 on 9 October. Maximum Put OI is concentrated at 22,500, while maximum Call OI is at 23,000. Nifty needs to sustain above 22,800 to improve the short-term structure; 22,300–22,180 remains the key support zone. Moneycontrol Moneycontrol F&O setup

RBI Defends Rupee Directly

RBI will from today supply the entire daily dollar requirement of IOC, HPCL and BPCL through a special window, taking their demand away from the spot FX market. It also reduced the no-underlying-exposure derivative limit from \$100 million to \$5 million and introduced a 20% FX risk reserve for qualifying INR derivative positions above \$2 million. Reuters Reuters RBI rupee measures

Rupee Nears Record Low

The rupee closed at ₹96.73/\$ on 9 October, remaining close to its record low of ₹96.96. Despite RBI intervention, importer hedging and persistent foreign equity outflows continue to weigh on INR. The new RBI dollar window should reduce spot-market demand in the near term, but oil and capital flows remain the larger structural risks. Business Recorder Reuters rupee report

Forex Reserves Fall \$51bn

India's forex reserves have fallen by about \$51.1 billion from the September peak after sustained RBI intervention. Reserves stood around \$734.6 billion as of 2 October, versus the September record of roughly \$785.7 billion. The buffer remains substantial, but continued intervention to defend INR is now an important market variable. Business Recorder Business Standard reserve update

RBI Tightens Liquidity Further

RBI announced a ₹25,000 crore OMO sale for 13 October and raised banks' minimum daily CRR maintenance from 90% to 99% from 16 October, while the fortnightly CRR requirement remains 3%. Banking-system surplus liquidity was around ₹3.88 trillion on 8 October. The measures should push overnight rates closer to the 5.50% repo rate and tighten bank liquidity. Business Standard Business Standard RBI liquidity update

Bond Yields Face Fresh Pressure

The RBI's additional OMO sale and tighter CRR framework are negative for near-term bond liquidity. The 10-year G-sec yield had already moved towards 7.24–7.27% after the October rate hike. The new ₹25,000 crore bond sale could push yields higher at the start of the week, particularly at the long end. Moneycontrol Moneycontrol bond-market update

Oil Rebounds Above \$105

Brent crude rose to \$105.48/bbl early Monday, while WTI reached \$92.44, as renewed Houthi attacks on Saudi Arabia and attacks on tankers near Oman and the Strait of Hormuz raised fresh supply concerns. Higher crude is directly negative for India's inflation, CAD and rupee and could again pressure oil-sensitive sectors. Reuters Reuters oil-market report

Hormuz Risk Escalates Again

Iran said the US response to its proposal for reopening the Strait of Hormuz was insufficient, leaving the waterway effectively constrained. Separately, a tanker was hit by a drone near Oman and another vessel was damaged while transiting Hormuz. Any prolonged disruption would keep a substantial geopolitical premium embedded in crude. Reuters Reuters Hormuz update

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